

Global Supply Chains In Chaos – Strategies For Moving Forward

By Rosemary Coates- Reshoring Institute

We've all experienced the chaos of supply chains during the pandemic. Shortages of products and parts caused by factories closing and opening and closing again and skyrocketing logistics costs have wreaked havoc. Shifts in demand and the persistent import tariffs make global sourcing unpredictable and more expensive. These things and others have been a true wake-up call for manufacturers.

What strategies for mitigating risks in the future should be considered? Where in the world should you look for sources now? Should you try to develop domestic suppliers? Should you maintain higher inventory levels? Is inventory sharing across the industry possible? What kind of disaster planning should you undertake for the future? What opportunities are on the road ahead?

Rosemary Coates will introduce new ideas for you to consider and what manufacturers are doing now that will change the landscape of manufacturing in the future.



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